ICB AMCL SECOND NRB MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited

Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the ICB AMCL SECOND NRB MUTUAL FUND for the period ended March 31,2018 are appended below:

Statement of Financial Position (Un-audited)

As at March 31,2018

Particulars	March 31,2018 (Taka)	June 30, 2017 (Taka)
Assets		
Investment in securities -at cost	1,51,34,28,540	1,54,59,87,586
Cash at bank	2,85,65,223	4,09,90,142
Other current assets	87,94,409	1,63,09,323
	1,55,07,88,172	**1,60,32,87,051**
Equity and Liabilities		
Equity		
Unit capital	1,00,00,00,000	1,00,00,00,000
Reserve and surplus	10,76,10,203	16,01,83,999
Provision for marketable investment	38,17,17,869	38,17,17,869
	1,48,93,28,072	**1,54,19,01,868**
Current liabilities	6,14,60,100	6,13,85,183
Total Equity and Liabilities	**1,55,07,88,172**	**1,60,32,87,051**
Net Asset Value (NAV)		
At cost price	**14.89**	**15.42**
At market price	**11.13**	**12.58**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period July 01, 2017 to March 31,2018

Particulars	July 01, 2017 to March 31,2018	July 01, 2016 to March 31,2017	January 01, 2018 to March 31,2018	January 01, 2017 to March 31,2017
Income				
Profit on sale of investments	5,39,89,478	5,22,09,110	88,34,506	2,23,82,687
Profit on sale of unit certificate	-	1,04,42,466	-	29,97,722
Dividend from investment in shares	2,63,75,507	2,44,25,081	49,85,081	1,12,57,592
Interest on bank deposits	31,93,801	15,55,631	-	4,34,610
Total Income	**8,35,58,786**	**8,86,32,288**	**1,38,19,587**	**3,70,72,611**
Expenses				
Management fee	1,21,41,266	1,11,35,693	38,69,630	38,68,943
Trustee fee	7,50,000	7,50,000	2,50,000	2,50,000
Custodian fee	9,03,824	7,59,187	2,85,182	2,27,392
Annual fee	8,35,000	9,58,547	2,27,473	4,03,147
Listing fees	10,00,000	15,00,000	5,00,000	10,00,000
Audit fee	12,937	12,938	4,312	4,313
Other Operating Expenses	4,92,316	5,82,350	68,422	1,15,788
Total Expenses	**1,61,35,343**	**1,56,98,715**	**52,05,019**	**58,69,583**
Net Profit for the period	**6,74,23,443**	**7,29,33,573**	**86,14,568**	**3,12,03,028**
Earnings Per Unit	**0.67**	**0.73**	**0.08**	**0.31**

Statement of Changes in Equity (Un-audited)

For the period July 01, 2017 to March 31,2018

Particulars	Unit Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	**1,00,00,00,000**	**4,43,50,984**	**38,17,17,869**	**11,58,33,015**	**1,54,19,01,868**
Provision for marketable investment	-	-	-	-	-
Last year dividend	-	(1,02,42,653)	-	(10,97,57,347)	(12,00,00,000)
Last year adjustment	-	-	-	2,761	2,761
Net profit after tax	-	-	-	6,74,23,443	6,74,23,443
Balance as at March 31,2018	**1,00,00,00,000**	**3,41,08,331**	**38,17,17,869**	**7,35,01,872**	**1,48,93,28,072**
Balance as at July 01, 2016	**1,00,00,00,000**	**4,43,50,984**	**38,13,73,769**	**10,61,89,265**	**1,53,19,14,018**
Last year dividend	-	-	-	(10,00,00,000)	(10,00,00,000)
Last year adjustment	-	-	-	(67,250)	(67,250)
Net profit after tax	-	-	-	7,29,33,573	7,29,33,573
Balance as at March 31,2017	**1,00,00,00,000**	**4,43,50,984**	**38,13,73,769**	**4,78,52,560**	**1,50,47,80,341**

Statement of Cash Flows (Un-audited)

For the period July 01, 2017 to March 31,2018

Particulars	July 01, 2017 to March 31,2018	July 01, 2016 to March 31,2017
Cash flows from operating activities		
Dividend from investment in shares	2,92,49,621	2,15,31,691
Interest on bank deposits and bonds	31,93,801	15,55,631
Expenses	(1,80,01,398)	(1,72,75,029)
Net cash inflow/(outflow) from operating activities	**1,44,42,024**	**58,12,293**
Cash flows from investing activities		
Sale of shares-marketable investment	32,13,76,946	(37,98,46,186)
Purchase of shares-marketable investments	(23,51,87,622)	43,07,38,938
Share application money deposit	(1,30,00,000)	(7,30,00,000)
Share application money refunded	1,80,00,000	7,30,00,000
Net cash inflow/(outflow) from investment activities	**9,11,89,324**	**5,08,92,752**
Cash flow from financing activities		
Dividend paid	(11,80,56,267)	(9,82,16,950)
Net cash inflow/(outflow) from financing activities	**(11,80,56,267)**	**(9,82,16,950)**
Net cash flow increase/(decrease)	**(1,24,24,919)**	**(4,15,11,905)**
Cash equivalent at beginning of the year	4,09,90,142	6,96,22,217
Cash equivalent at end of the year	**2,85,65,223**	**2,81,10,312**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.14**	**0.06**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

“The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd”.